

ASC BOARD OF DIRECTORS

Minutes – Annual Meeting

via Zoom

December 17, 2020 • 3:00 pm

Present: Christopher Carlsen, Amir Dabirian, Rosalina Davis, David Forgues, Nicole Gillespie, Theresa Harvey, Danny Kim, Chuck Kissel, Marcia Lucas, Gia Ly, Tonantzin Oseguera, Marcus Revelus, Greg Saks, Teresa Saldivar, Bey-Ling Sha, Steve Stambough, Carolyn Thomas, Justin Tucker, Fram Virjee, Sean Walker.

Absent: Ted Bremner, Bob Hall.

Staff: Kim Ball, Rosario Borrromeo, Raul Castaneda, Sydney Dawes, Ann Ehl, Danielle Garcia, Hee Joon Kang, Bertha Leon, Tony Lynch, Mike Marcinkevicz.

Guests: Deborah Diep.

I. CALL TO ORDER

Vice-chair Theresa Harvey called the meeting to order at 3:00 pm. Quorum was present.

II. ELECTIONS

Ms. Harvey presented the slates for community membership, officers, Executive and Audit Committees. She asked for nominations from the floor; there were none.

A. COMMUNITY MEMBERS

Prof. Stambough moved, Prof. Walker seconded and motion carried to approve the following slate of community members with their respective terms:

Ted Bremner & Teresa Saldivar.... 12/31/23

B. OFFICERS

Dean Sha moved, Prof. Stambough seconded and motion carried to approve the following slate of officers for one-year terms ending 12/31/21:

Chair:..... Bob Hall
Vice Chair: Theresa Harvey
Secretary: Rosalina Davis
Treasurer: Danny C. Kim
Executive Director: Charles D. Kissel

C. EXECUTIVE COMMITTEE

Ms. Davis moved, Prof. Tucker seconded and motion carried to approve the following Board members to the Executive Committee to serve one-year terms ending 12/31/21:

Amir Dabirian & Sean Walker

D. AUDIT COMMITTEE MEMBER

Pres. Virjee moved, Prof. Walker seconded and motion carried to approve the following Board member to the Audit Committee:

Christopher Carlsen

III. ADJOURNMENT

Ms. Harvey adjourned the meeting at 3:06 pm.

Approved by the Board of Directors, March 25, 2021.



Rosalina Davis, Secretary

ASC BOARD OF DIRECTORS

Minutes – Regular Meeting
via Zoom

December 17, 2020 • 3:00 pm

Present: Christopher Carlsen, Amir Dabirian, Rosalina Davis, David Forgues, Nicole Gillespie, Theresa Harvey, Danny Kim, Chuck Kissel, Marcia Lucas, Gia Ly, Tonantzin Oseguera, Marcus Revelus, Greg Saks, Teresa Saldivar, Bey-Ling Sha, Steve Stambough, Carolyn Thomas, Justin Tucker, Fram Virjee, Sean Walker.

Absent: Ted Bremner, Bob Hall.

Staff: Kim Ball, Rosario Borrromeo, Raul Castaneda, Sydney Dawes, Ann Ehl, Danielle Garcia, Hee Joon Kang, Bertha Leon, Tony Lynch, Mike Marcinkevicz.

Guests: Deborah Diep

- I. CALL TO ORDER
Vice chair Harvey called the meeting to order at 3:07 pm. Quorum was present.
- II. APPROVAL OF MINUTES
VP Forgues moved, Ms. Davis seconded and motion carried to approve the minutes of the September 24, 2020 ASC Board of Directors meeting.
- III. PUBLIC COMMENT
There was no public comment.
- IV. PRESIDENT’S REPORT
Pres Virjee reported that the University’s Master Plan received unanimous approval which includes 600-bed residence hall, updating baseball field, visual arts complex, renovations to McCarthy Hall. CSUF sports teams are back on campus, playing and competing. CSUF registered the most students to vote in the election. The University has redoubled its commitment to equity and diversity. Only two campuses within the CSU met their goals toward GI 2025 and Fullerton was one. CSUF is #3 in the nation for social mobility impact; at Fullerton, have a 4% increase in applicants, with 41,000 students enrolled. We have been attaining goals while being the lowest funded CSU campus for FTE. Spring 2021 semester will be primarily virtual. He thanked the campus community for coming together in this time of COVID-19, for making adjustments in this unprecedented time.
- V. EXECUTIVE DIRECTOR & FINANCIAL REPORTS
Mr. Kissel reported that the Single Audit was recently completed with no findings. Normally, it is conducted concurrently with the financial audit, but due to approval requirements from the Board, the financial audit was submitted in September. The single audit has a separate, October deadline and does not require board approval, which gave staff

an extra month to find documents and avoid any potential findings. Staff continues to address internal review recommendations and expect to have the most done by December and the remaining few by January. In ASC's new strategic plan, one item has been completed, a couple have been deferred due to COVID, and are on track with the remaining. ASC is also reviewing Banting offers; any movement will be reported to both the Executive Committee and the Board.

With our 2021 ASC health benefits, there is no rate increases for the coming year and so plans will remain similar to prior year. With last year's resolution approving the "benefit plan for the 2020 calendar year and beyond, in absence of any change", there will be no resolution this year. Regarding Legal Watch, ASC has no pending action. With respect to Form 990 filing, will likely email the Board in late February for review, for approval/acknowledgement at the Board meeting in March.

Mr. Kissel reported that ASC's net surplus for general, building and enterprises was budgeted for (\$1.1M) but actual is (\$697K), a variance of \$357K. ASC's total net surplus was budgeted for (\$825K), but actual is (\$732K), a \$93K variance. Cash and cash equivalents is at \$18.3M, with operating cash at \$2.9M. Overall, ASC is in a very good cash position.

VI. DISCUSSION ITEM: CONFLICT OF INTEREST

Mr. Kissel asked Board members to sign their conflict of interest forms and return them electronically to Ms. Ehl.

VII. ANNOUNCEMENTS

➤ Next Board meeting: Thu 03/25/21

VIII. ADJOURNMENT

VP Dabirian moved, Pres. Virjee seconded (with a "Ho ho ho") to adjourn the meeting at 4:00 p.m.

Approved by the Board of Directors, March 25, 2021.



Rosalina Davis, Secretary